

Homebuyer's FINANCIALLY FIT ROAD MAP



**YOU ARE
HERE**

BUDGET

Saving a small amount every month for an entire year is a good way to save enough for a deposit on a new home.



CREDIT SCORE

Elements typically contributing toward your credit score:

- Length of credit history
- Payment history
- Amounts owed
- Types of credit used
- New credit

DEBT

A debt-to-income comparison is a great way to assess your monthly spending habits. Add up total monthly bills and subtract it from your monthly income.

Do you have enough left over for a new payment?

READY TO BUY?

HELPFUL TIPS:

1. Understanding your financial position can help give you an idea of what kind of home you can afford before you begin shopping.
2. Research your lender options - you are not obligated to finance with the lender providing the prequalification
3. Come Prepared - you will need paperwork and details on income, debt and tax returns.



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