



Autodraft Payment Plan Authorization Form

Managing your mortgage payments is easy when you enroll in the *Autodraft Payment Plan*. Simply choose the option below that matches your personal payday cycle, and your payments will be withdrawn automatically from your checking or savings account. The *Autodraft Payment Plan* is free, secure and more convenient than writing checks and mailing payments.

To enroll in the *Autodraft Payment Plan*, follow the steps below and fax this signed form to (877) 830-3100.

1. Select the *Autodraft Payment Plan* option that matches your pay schedule.

Please check the appropriate box to mark your choice. If this form is signed, but no option is selected, you will be set up for monthly withdrawals on your due date.

Bi-weekly (every other week): Your biweekly payment amount below will be withdrawn every other week, including principal, interest, private mortgage insurance, applicable tax and insurance payments. Mortgage payments must be paid up to and including the month in which we begin the withdrawals.

Withdrawal start date: ____ / ____ / ____

Biweekly Term: ____

Biweekly Principal and Interest Amount: \$ ____

Biweekly Escrow Amount: \$ ____

Total Biweekly Payment Amount including Escrow: \$ ____

Monthly: Your monthly payment amount will normally be withdrawn on your due date or up to three days after your due date. If your due date falls on a weekend, your payment could be drafted the Friday before. The withdrawal amount will equal the total monthly payment due including principal, interest, private mortgage insurance, applicable tax and insurance payments.

2. Specify additional principal, if any

You can choose to add an additional amount of each of your electronic withdrawals to be applied to your outstanding principal balance.

Yes, please add \$ _____ to each of my automatic electronic withdrawals.

3. Supply your account information

A voided check or bank letter with account information must be included for your loan to be setup on Autodraft. Unfortunately, we cannot accept temporary checks.

If we will be drafting from your savings account, please check the box below:

Yes, I will be using a savings account.

Autodraft Payment Plan Terms and Conditions

- I authorize 21st Mortgage Corporation, its authorized representatives and service providers to initiate electronic withdrawals from my designated account to make payments on my mortgage.
- I understand that this authorization and the program services in no way alter or lessen my obligation under my existing mortgage contract regarding the amount of monthly payments, when payments are due, the applications of payments, the assessment of late charges or the determination of delinquencies.
- I understand that for any requests to modify, change or terminate participation in this program I must provide 21st Mortgage Corporation written notice at least 10 days prior to the next draft.
- I understand any additional monies drafted above the payment amount will remain the same regardless of the changes in my mortgage payment unless 21st Mortgage Corporation is notified in writing to change the amount.
- I understand 21st Mortgage Corporation reserves the right to cancel this program at any time. 21st Mortgage Corporation also reserves the right to cancel the program should any of my payments be returned for non-sufficient funds.
- I understand that my payment amount may fluctuate as my tax and insurance premiums fluctuate.

4. Signature

By signing below, I agree to the Terms and Conditions located above.

Mortgage Loan Number: _____ Date Signed: _____

Customer Name: _____ Customer Signature: _____

If funds are to be drafted from the bank account of a non-borrower, both parties must consent and sign this form.

Non-borrower Name: _____

Non-borrower Signature: _____

For questions about your enrollment, please call (800)955-0021 ext. 2900 between the hours of 8:00am and 8:00pm Eastern time

21st Mortgage Corporation, NMLS#2280

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