

# TAKE A LOOK: PROS and CONS of Renting vs. Buying

Weigh both sides to see which option fits your lifestyle best.



## BUYING:

### PROS

- Potential tax deductions for mortgage and property\*
- Freedom of choice
- Pride of ownership
  - More Room
  - Outdoor Space
  - Privacy

### CONS

- Upkeep costs
- Less Mobility

## RENTING:

### PROS

- Low maintenance costs
- Community Resources

### CONS

- Regular rent hikes
- Lack of Privacy
- Noise
- Pet Restrictions
- No tax deductions\*
- Hidden fees to break lease agreements, security deposits and other "surprise" fees

[www.21stMortgage.com](http://www.21stMortgage.com)

\*Consult a tax professional to determine deduction eligibility  
\*The "buying" option assumes you own your land.

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