

TAKE A LOOK: PROS and CONS of Renting vs. Buying

Weigh both sides to see which option fits your lifestyle best.



BUYING:

PROS

- Potential tax deductions for mortgage and property*
- Freedom of choice
- Pride of ownership
 - More Room
 - Outdoor Space
 - Privacy

CONS

- Upkeep costs
- Less Mobility

RENTING:

PROS

- Low maintenance costs
- Community Resources

CONS

- Regular rent hikes
- Lack of Privacy
- Noise
- Pet Restrictions
- No tax deductions*
- Hidden fees to break lease agreements, security deposits and other “surprise” fees

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*Consult a tax professional to determine deduction eligibility

*The “buying” option assumes you own your land.

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