

Determining if You're Ready



According to a recent study, 81% of adults agree **“that buying a home is the best long-term investment a person can make.”**¹

Here is a useful checklist to help guide your decision.

AM I READY FOR HOMEOWNERSHIP?

- Do I plan to live in the same area for a few years?**
Buying means being able to stay in one home for as long as you like, without worrying about leases and landlords.
- Can I afford the home I want?**
Talking to a lender will help you figure out what you can comfortably finance. They will base this number on your monthly income, debt ratio, and other factors to ensure you can comfortably afford the home you want.
- Can I afford homeowner's insurance?**
Talking to an insurance company will help you determine this number. It's often best to discuss this with the company that you have other policies through, such as car insurance. You may qualify for a multi-line discount if you package your policies together.
- Can I afford the property taxes in the area I plan to live in?**
Property taxes vary by city, state, and county, so it's a good idea to discuss these costs with your lender.
- Can I afford the monthly utilities in a home?**
Utility costs vary based on the age of the home you're purchasing. A new home, for example, will be much more energy efficient than an older home. It's important to keep that in mind when you're home shopping.

www.21stMortgage.com



Equal Housing Lender: 21st Mortgage Corporation, 620 Market Street, Knoxville, TN 37902, (865) 523-2120. NMLS ID# 2280 (www.nmlsconsumeraccess.org). Trade/service marks are the property of 21st Mortgage Corporation and/or its subsidiaries. AZ - Mortgage Banker BK-0907006. CA - Loans made or arranged pursuant to a California Financing Law License. CO Lic. #987899. (Responsible party: 21st Mortgage Corp., NMLS 2280.) GA - Georgia Residential Mortgage Licensee 12375. IL - Illinois Residential Mortgage Licensee # MB.6760637. NY - Licensed Mortgage Banker-NYS Banking Department. OR - Oregon Mortgage Lender License ML-1428. TX - SML Mortgage Banker Registration, Regulated Loan License 2178-8836. WA - Consumer Loan License CL-2280. Other terms and conditions may apply. Not all products are available in all states. Call for details. 11/28/2017.